



**African
Energy
Chamber**

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25

**Movers
& Shakers to Watch**



1.

H.E. MACKY SALL
President
Republic of Senegal

As in-coming AU Chair, this President, who has been the MD of the National Oil Company and Minister of Petroleum, will be seen as a rational and conciliatory voice for the battle on fossil fuels between Africa and the developed world. Domestically, a bigger push on first Oil on SNE woodside and Sangomar with BP is going to be on the radar of every industry player, especially given the proximity of the projects to developed western markets. How the President navigates that will be looked upon by all of Africa. Success on these projects will open the MSGBC basin.

2.

H.E. GWEDE MANTASHE

Minister of Mineral Resources and Energy
TotalEnergies
South Africa



H.E. Minister Mantashe has been laser focused on creating the right legal framework for gas resources offshore South Africa to be developed in order to provide much needed energy in South Africa since Total discovered significant quantities of gas in February 2019. In 2022, we expect Minister Mantashe to finalise the long awaited new oil and gas law that will give clarity to investors, push it through parliament and get it signed into law. We also expect him to finalise the ongoing restructuring of oil and gas State Owned Enterprises in the oil and gas sector, in order to make them more efficient and viable entities going forward. Minister Mantashe is likely to strengthen his advocacy for positioning South Africa as a major gas player in 2022. He is a voice of reason on climate concerns around decarbonization.

He is also in charge of developing South Africa's capacity to increase value creation from battery minerals which will only grow in importance as demand for batteries increases globally.

5.

TONY ELUMELU

Chairman
Heirs Holdings



Mr Elumelu's Heirs Holding is likely to solidify its position as a rising star amongst African energy sector players, as it puts into action plans to increase the output of its recently purchased 27,000 barrels per day OML 17 asset from divesting IOCs. The market is watching Heirs Holding, to see if it will be successful in operating such an asset. Upon success, it is very likely that this will not be Heirs Holdings last deal with exiting majors.

Mr Elumelu's control over the 2,000 MW of installed capacity of power in Nigeria via recent acquisitions also makes him a force to recon in the power space, not only in Nigeria, but also in the entire region where the demand for power continues to grow and seems insatiable.

3.

HU XIAOLIAN

Chairman
Export-Import Bank of China



Chinese lending to Africa, including to African related energy projects, continues to be on the decline since its peak in 2013, however, China Exim bank continues to be the single largest lender or underwriter of debt to Africa, in line with the Chinese government's long-term initiatives. Loans to African projects from China Exim bank continue to be competitive in cost and therefore attractive, however, they are increasingly only available to commercially viable projects with Chinese involvement. China Exim is also a major provider of credit lines to African infrastructure focused lenders like the Afreximbank and the African Finance Corporation.

Backed by close over USD 800 Billion in assets, Ms Hu Xiaolian is expected to wield significant influence in Africa's energy sector in 2022, by deciding on the financing and refinancing of multibillion dollar deals in Africa, from strategic mineral projects in the DRC and Zambia, to oil backed loans in Angola and hydropower projects in Nigeria.

6.

ANDRÉ DE RUYTER

CEO
Eskom



Mr De Ruyter heads South Africa's and Africa's biggest utility company Eskom which has a plan to end power generation with coal by 2050, in a country whose power is predominantly generated using coal. Eskom is a top 10 global emitter of carbon, with 90% of the power it produces coming from Coal. Mr De Ruyter has led the company to embark on a major transformation to renewables, at a time when Eskom is unable to meet existing demand even with conventional fuels like coal and gas. Eskom is currently in the market to secure USD 10 Billion dollars as part of the multibillion USD investment needed to finance such a transition

Given the strategic importance of Eskom to South Africa and to the entire Southern African Power Pool, the energy sector will be watching Mr De Ruyter's stewardship of Eskom to access the true

4.

PATRICK POUYANNÉ

CEO
TotalEnergies



TotalEnergies' likely resumption of its multibillion USD LNG project offshore Mozambique in Q1 2022 puts Mr Pouyanné in charge of arguably the most important energy project on the continent in 2020. Total's Mozambique LNG project is expected to attract USD 20 Billion in investment and will lead to multiple years of double digit growth for Mozambique once completed. Total continues to hold the largest individual share of oil and gas resources in Africa. Following up from the recent success like the completion of the Egina project in Nigeria, the oil major is flexing its muscles by lining up additional ventures for 2020 in Nigeria, Angola, and Uganda. Developing and operating these assets in 2022, in addition to other projects like OML99 Block (Nigeria) expected to produce 60,000 bpd, deploying USD 1.2 billion to develop Zinia 2 in Angola's block 17 will make Patrick Pouyanné yet again the most active IOC major CEO in Africa in 2022.

7.

H.E. MOHAMMED BARKINDO

SG
OPEC



H.E. Mohammed Barkindo might have left Africa for the world stage when he joined OPEC in 2016, however he continues to be a flag bearer for the industry in Africa. OPEC under Barkindo has seen African countries like Equatorial Guinea and the Republic of Congo join the exclusive club, giving those countries access to the organisations clout and technical knowhow that is key for running their oil sector. OPEC is scheduled to increase its activities on the continent in 2020 with an array of roadshows, technical workshops and meetings that are set to also include non-OPEC oil producers. This will make Mohammed Barkindo the go-to person in 2020 for most ministers and presidents on the continent when seeking for public policy advice on the sector.

8.

**H.E. BRUNO
JEAN-RICHARD
ITOUA**
Minister of
Hydrocarbons
Republic of Congo



Congo will takeover the Organization of the Petroleum Exporting Countries (OPEC's) rotating presidency in 2022, giving minister Itooua a key role in coordinating the activities of the world's major oil producers. An astute politician, with long experience in the sector and internationally, Minister Itooua is likely to seek consensus that will keep production increases and restrictions coordinated in a manner that keeps markets and ultimately prices stable.

It is likely that he will seek to strengthen cooperation between African OPEC and Non OPEC producers in an effort to keep prices upwards of USD 60 dollars per barrel. Internally, it is likely, that Mr Itooua will continue on a path of reforms to increase investment into Congo's oil and gas sector, in the face of proposed divestments from IOCs.

9.

**CLAUDIO
DESCALZI**
CEO
Eni



Eni's recent discovery offshore ivory coast, which it estimates at 2 billion barrels of oil and 2.4 Tcf of gas shows that it remains one of the most active IOCs on the continent, despite an overall reduction in exploration activity on the continent. M&A activity and additional field developments in Angola and Nigeria are likely to increase its portfolio, rather than reduce it as is the case with other IOCs.

ENI has also announced, that it is on track and will start the production and exportation of gas from its USD 7 billion LNG Rovuma project offshore Mozambique. This will be the first step in Mozambique's path to become a major LNG exporter and will give much needed confidence for Total's much larger project to resume.

10.

**H.E. GABRIEL
OBIANG LIMA**
Minister of Mines and
Hydrocarbons
Equatorial Guinea



H.E. Minister Gabriel Obiang Lima heads the sector of one of Africa's OPEC members. Credited with leading the industry in Africa on many fronts, he will be judged in 2022 on his ability to bring in policies that will see Equatorial Guinea attract new entrants into its prolific waters for new exploration and development projects. A strong proponent of the monetisation of gas in Africa, it is expected that minister Lima will expand the network of his LNG2Africa initiative in order to bring more countries and organisations on board and by creating a natural market for Equatorial Guinean gas. Many eyes are also set on the minister to see how he will manage the exit of willing seller IOCs from his country. His actions are likely to serve as a blue print for many other regulators seeking to manage the exit of IOCs in Africa.

11.

**FLEETWOOD
GROBLER**
CEO
SASOL



South Africa's government has turned to the Johannesburg based Petrochemical giant to lead its efforts to develop a hydrogen economy in South Africa. Backed by numerous MoUs with state backed enterprises and local governments, professing their availability as offtakers of hydrogen, especially as a clean fuel for power generation, Sasol is expected to invest millions of USD in feasibility studies in 2022 to develop a business plan for Hydrogen in Africa that works. This, if successful, will define the age of hydrogen powered energy on the continent for decades to come.

12.

**HE CHIEF TIMIPRE
SYLVA**
Minister of State
for Petroleum
Resources
Nigeria



H.E. Minister Sylva is credited with achieving the passing of the much awaited Petroleum Industry Bill in Nigeria, which broadly improves the operating environment in the industry and is expected to unlock multiple billions of dollars for projects in the industry. Minister Sylva's challenge now remains guiding the implementation of the PIB in 2022 in order to fast track those projects that are already shovel ready. Minister Sylva is also expected to use his influence in 2022 to push for the creation of an African energy bank that will be able to provide much needed financing for energy projects.

13.

**SEBASTIÃO GASPAR
MARTINS**
CEO
Sonangol



Since his appointment in 2019 to lead Africa's second largest crude producer – Angola's NOC, Mr Gaspar Martins has been in charge of Sonangol's restructuring, which has consisted primarily of reducing the company's exposure to non core E&P functions in order to focus on Exploration and Production. In 2022, Mr Gaspar Martins will be leading Sonangol to the market in order to refinance significant amounts of debt, and raise fresh funds for new E&P projects, as the company seeks to stem a decline in production below current levels of 1.1 Million barrels of oil per day.

14.

H.E. DR. MATTHEW OPOKU
Minister of Energy
Ghana



H.E. Dr. Opoku oversees an industry which despite its shortcomings, is seen as one of the most advanced on the continent with a clear framework that allows for investors and service companies to operate seamlessly without impairing the benefits that accrue to Ghanians. Compared to its peers, most of them producers with a longer history in the industry, Ghana has been able to promote strong and common sense local content regulations. Dr. Opoku is expected to continue in the same vein in 2022, promoting initiatives like gas to power and advocating for a stronger participation of women in the industry. He is also expected to be a strong voice on eradicating energy pow-

15.

ROLAKE AKINKUGBE FILANI
Chief Commercial
Officer
Mixta Africa



An astute energy banker and current Chief Commercial Officer at Mixta Africa, one of Africa's leading infrastructure developers, Ms Akinkugbe Filani is an authority and well sought counselor on energy transition in Africa. She is a trusted advisor to DFI's, who play an important role in financing green energy projects in Africa, hence giving her a voice of influence in Africa's energy industry in 2022. Ms Akinkugbe Filani sits on the board of several funds, including Africa-focused climate and renewable energy fund Persistent which runs a \$120mn Energy Fund.

16.

MUSTAFA SANALLA
Chairman
Libya National
Oil Corporation



Libya's all-important oil sector has struggled to maintain previous levels of production and attract the investment that a 1.3 million bpd economy would usually command. Current levels stand at under 800,000 barrels per day. However, plans by Mustafa Sanalla, Chairman of Libya's National Oil Company, to ramp up production in the near term to over 1 million barrels per day in 2022 make him one of the most important figures in the industry in 2022.

Seen as a steady hand even in times of turmoil, it is unlikely, that Mr Sanalla will leave his position, no matter who wins the presidential and parliamentary elections scheduled for December 2022.

17.

PROSCOVIA NABBANJA
CEO
Uganda National
Oil Company



As CEO of Uganda's National Oil Company, Ms Nabbanja oversees UNOC, which is involved in and has the power to influence every step of the development of Uganda's nascent oil and gas sector, from upstream through to midstream and downstream. From the Tilenga and Kingfisher South projects, which together are expected at peak to produce 210,000 Barrels per day, to the building of the EACOP pipeline and a planned 60,000 barrel per day refinery, UNOC is set to be at the heart of major investments in East Africa. Ms Nabbanja will be tested on her ability to represent the state in the JV with IOCs to ensure that developments are fast tracked, whilst at the same time safeguarding the interests of the Ugandan state. Overall investments needed to de-

18.

VIVIENNE YEDA
Chairman / Director
General
Kenya Power /
East African
Development Bank



As head of the East African Development Bank's management team and Chairman of Kenya's power distributor, Ms Yeda is at the centre of the restructuring of Kenya's power sector. She was nominated to the Kenya Power Chairmanship in November in 2020 with the brief to steer the restructuring of the troubled state enterprise. Her long years of experience at the regional development finance institution also gives her a prime seat at the table when decisions are being made of financing energy deals in the region.

19.

MAJ GEN INNOCENT KABANDANA
Commander of
Rwandan troops in
Mozambique
Rwanda



Can the joint task force commander of Rwandan troops in Mozambique's northernmost province of Cabo Delgado quickly stabilize the area and pave the way for Total to deliver on Mozambique LNG? That is the question which is on the mind of everyday Mozambicans and Africa at large. The gas projects off the coast of Cabo Delgado are of critical importance not only to Mozambique, but to the whole region. It is very likely, that Gen Kabanana and his men, as well as other forces from the SADC region who are in country will in 2022 provide the necessary security for TotalEnergies and other contractors working on gas projects.

20.

**MAIXENT RAOUL
OMINGA**
CEO
SNPC



Mr Ominga is head of the Republic of Congo's National Oil Company and hence will play a major role in the re-allocation of assets in the country that IOCs are expected to drop, as they rebalance their portfolios. It is likely, that some of these assets will be passed on to SNPC to operate, hence raising SNPC's profile as an operator. This will also give Mr Ominga significant leverage to transform the industry in Congo, by using his increased leverage to increase congolese content and government take from production.

21.

TOUFIK HAKKAR
CEO
Sonatrach



As head of Algeria's National Oil Company, which is also one of the world's largest gas producers' Mr Hakkar, a Sonatrach veteran prior to his appointment in February 2020 shall play a major role in the sanctioning of new gas projects in Algeria in 2022, especially in light of the recent increase in the demand for gas globally and the resulting increase in prices. Given the position Sonatrach takes in the market, Mr Hakkar will be in charge of sanctioning services contracts in the industry in 2022 worth more than 10 billions of dollars, hence giving him a key role in the industry in Africa in 2022.

22.

DR KK SARPONG
CEO
GNPC



An agreement by GNPC and Kosmos Energy to buy out Occidental energy's share of the Jubilee and TEN fields in Ghana strengthen GNPC's position in the sector and shows that the National oil company is willing to put skin in the game and build capacity to take on projects of their own in the near future. It also shows that GNPC under Dr Sarpong is a deal maker and capable of making the tough calls needed to build GNPC's productive asset base. As Oil prices stay at a relatively high levels, it is likely that we will see GNPC embark on several projects in 2022, that will also help increase overall Ghanaian content in the sector.

23.

**OLAKUNLE
OLALEKAN
WILLIAMS**
CEO, QSL Gas &
Power Limited



Nigeria and Africa as a whole is betting big on gas to power in the next stage of its development and achieve energy security. QSL Gas and Power Limited and its CEO Mr Kunle Williams, have positioned themselves as facilitators of this growth by establishing themselves in a relatively short time as registered and reliable suppliers of gas to industrial complexes and power stations. Mr Williams has led the company to develop a combined supply and trading capacity of over 120mcf of gas daily and growing. They plan to increase this significantly by developing the infrastructure needed to get off-gas grid energy users connected to their supplies. This will not only give them a strong market position in 2022, it will enable them to raise the funds or atleast part of it for a continent wide expansion.

24.

SCOTT EVANS
CEO
ReconAFRICA



As head of Africa focused explorer explorer in a basin that has been attested much potential but yet to be confirmed, questions are being asked if Mr Cowan and his team can meet expectations. So far, initial evaluations from early exploration work has been positive. However, can he maintain a thick skin and his cool amidst a radical onslaught by activist to continue in his quest to deliver Namibia an oil promise? His success is also likely to mean an opening of Namibia and other yet to be exploited acreages in neighbouring Angola. The Canadian-based independent has emerged as a major exploration player, particularly in frontier markets such as Namibia and Botswana. Just this year, the company's exploratory

25.

ANN NORMAN
President
Saqara Energy



As President of SAQARA Energy, Ms. Norman's company develops and invests in gas projects that eliminate and monetize associated gas flares through using modular, small scale midstream gas plants. Saqara's gas processing solutions can fractionate at well sites, making them ideal for stranded assets with no access to midstream offtake infrastructure. The lack of midstream options in Africa, as well as a lack of investment focus and funds in these African oil and gas markets led her to found Saqara Energy. Ms. Norman has been, and continues to be instrumental in driving private equity investment and institutional financing attention to small scale gas and flare capture projects across Africa.

Additionally, Ms. Norman has spent nearly two decades directing investments into sub-Saharan African economies across various sectors which include not only oil and gas (midstream and upstream), but agriculture, infrastructure, banking, hotels, the airline industry and renewable energy.





African Energy Chamber

**For more information on the
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